



Issues of Interest 2011 Tarrant County Commercial Real Estate Forecast

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82nd Legislative Session

- Budget Shortfall
 - \$17 – \$25 Billion
- Balance of Power
 - 76 Republicans / 74 Democrats
 - 101 Republicans / 49 Democrats



82nd Legislative Session – cont'd

- Reduced state spending
- No tax increases
- Pro-economic development legislation
- No new funding - road and highway



82nd Legislative Session – cont'd

- Redistricting
 - U.S. Bureau of Census
 - Texas gained 4.3 million
 - More than any other state



2011 Legislation

- Budget
- Redistricting
- TxDOT restructuring
- Property Appraisal reform
- Margin Tax reform
- Government spending limits



2011 Legislation – cont'd

- Immigration
- Voting laws
- Healthcare



The Real Estate Councils of Texas

- Support Margin Tax reform
- Oppose sales price disclosure legislation
- Lobby Day Event – February 22
- www.recstx.com



GFWREC

Accomplishments

- Mineral revenue allocated to street improvements
- Transportation Impact Fee
- Mayor's Blue Ribbon Task Force on Infrastructure Funding
- City of Fort Worth Budget Proposals and Privatization Initiatives



GFWREC

Accomplishments – cont'd

- Street Car initiative
- Launched Political Action Committee
- Sustainability Summit



GFWREC

Current Projects

- City financial analysis process
- Analysis of merger of Planning and Zoning Commissions
- Support of MD Program – UNT Health Science Center





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