

THE GREATER FORT WORTH REAL ESTATE COUNCIL

301 Commerce Street, Suite 2400
Fort Worth, Texas 76102

August 24,2005

The Honorable Rick Perry
Governor, State of Texas
Post Office Box 12428
Austin, Texas 78711

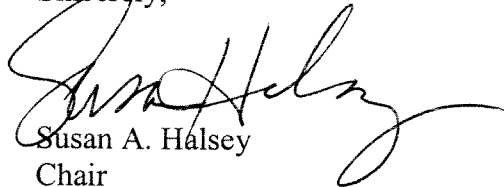
Dear Governor Perry:

The Greater Fort Worth Real Estate Council is a 501(c)(6) non-profit organization which was formed for the purposes of representing the public affairs interests of the Greater Fort Worth-area commercial real estate industry. We understand the critical importance of the initiative to improve the state's public education system. In fact, the future growth of our state depends on it.

We are not in support, however, of the proposal to expand or reduce existing appraisal caps on city and county taxes. We believe this proposal would severely impact the ability of our local government to provide essential services to the citizens, without any significant tax savings. Furthermore, economic development and job creation in the state will be negatively impacted by the resulting reductions in local revenues.

We would be happy to discuss our position against the expansion of appraisal caps with you or members of your staff.

Sincerely,



Susan A. Halsey
Chair